

14 August 2020

UL VS Ltd.
Unit 1-3 Horizon, Kingsland Business Park
Basingstoke, Hampshire, RG34 8AH
UK

Attention: Debora Poon

Re: GlobalPlatform Laboratory Letter of Accreditation

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|---------------------------------------|-----------------------|
| Accreditation Number: | GP_AL_023 |
| Accreditation Date: | 14 August 2020 |
| Accreditation Expiration Date: | 14 August 2022 |

| | |
|--|---|
| Company Name (as will appear on the GlobalPlatform website): | UL VS Ltd. |
| Facility Name (as will appear on the GlobalPlatform website): | Unit 1-3 Horizon, Kingsland Business Park Basingstoke, Hampshire, RG34 8AH UK |
| GlobalPlatform Accreditation Requirements | GP_PRO_048 SE Certification Process v1.0 |
| Restrictions, if any: | None |

Dear Debora Poon:

GlobalPlatform, Inc. ("GlobalPlatform") would like to thank the above company ("Company") for its interest in participating in the GlobalPlatform Accredited Laboratory Program ("GP Lab Program"), pursuant to GlobalPlatform's Secure Element Environment ("SE") Security Certification Program ("GP SE Certification").

Upon expiration of the previously issued GlobalPlatform Laboratory Initial Letter of Accreditation and after assessing the Company's current standing, GlobalPlatform has found reasonable evidence that the Company's above reference Facility is still capable of performing SE security evaluations, and may maintain designation as a GlobalPlatform Accredited Laboratory for purposes of the GP Lab Program (a "GP Accredited Lab").

Accordingly, subject to the terms of this letter and the restrictions set forth above (if any), GlobalPlatform hereby agrees to include the above-referenced Facility in the list of GP Accredited Labs on the GlobalPlatform web site at www.globalplatform.org (the "GP Accredited Lab List").

Please Note: Accreditation as a GP Accredited Lab reflects only that, as of the date of this letter, the specified Facility has successfully demonstrated that it satisfies all of the GlobalPlatform's requirements and conditions for laboratory accreditation for the purpose of performing security evaluation tests of SE products submitted for GP SE Certification. Designation as a GP Accredited Lab is not, and should not be construed as either a guarantee of any laboratory or its services or that any such services will be performed in any given manner, or an endorsement of any laboratory.

Accreditation and listing as a GP Accredited Lab are subject to continued compliance with all applicable GlobalPlatform requirements. Because accreditation and listing are subject to such limitations, including termination under certain circumstances, you and any third parties are strongly encouraged to periodically confirm that the Lab's accreditation is current and has not been terminated, by referring to the current GP Accredited Lab List.

Information pertaining to GP SE Certification is available on the GlobalPlatform website. All questions related to the laboratory accreditation process or the GP SE Certification process should be sent to the GlobalPlatform Security Evaluation Secretariat at the following email address: security-certification@globalplatform.org.

This Accreditation Letter is effective as of the date of this letter.

GlobalPlatform, Inc.

By: _____

Name: Gil Bernabeu

Title: Technical Director